

D E E
W H Y
R S L



Annual Report.

FY2026

Past Presidents

Usher, CAM	1945	Lecky, EC	1969 — 1976
Hamilton, A	1946	Poole, R	1976 — 1977
Thew, EO	1947 — 1955	Shiels, H	1977 — 1981
Skene, H	1955 — 1958	Jackson, EW	1981 — 2004
Miles, AE	1958 — 1961	Jeffery, SN	2004 — 2007
James, AG	1961 — 1963	Olive, CC	2007 — 2011
Jackson, EW	1963 — 1966	Dalgarno, A	2011 — 2013
Knappstein, PB	1966 — 1969		

Dee Why RSL Life Members

Arday, JS*	Couchman, WT*	Jackson, Mrs T*	Poole, R*
Benefield, R*	Elias, LL*	James, AG*	Robinson, L
Bilston, LJ*	Fletcher, JT*	Jeffery, SN*	Shiels, H*
Bonser, DF*	Gifford, WD*	Knappstein, PB*	Shore, Mrs L*
Bourke, LJ*	Hall, CB*	LaForest, Mrs M*	Spencer, JH*
Broadway, B*	Hall, R*	Lambert, RA*	Thew, EO*
Brown, H*	Hayman, EH*	Lecky, EC*	Vockler, JT*
Brown, VG*	Hodge, WH*	Morgan, K*	West, JD*
Bryant, SP	Jackson, EW*	Moyle, AG*	

Board of Directors



Graeme Liddell
President



Mark Rendell
Vice President



Mark Pitt
Treasurer



Sonia Adams
Director



Graham Heiser
Director



Peter Sheehan
Director



Peter St. John
Director

Executive Team



Grant Easterby
Chief Executive Officer



Sarah Sutherland
Chief Financial &
Commercial Officer



Bruce McLean
Executive Manager
Operations & Compliance



James Sullivan
Executive Manager
Gaming



Lauren Kekwick
Executive Manager
Marketing & Communications



Sheila Zakhar-Malone
Executive Manager
Communities



Natalie Forbes
Executive Manager
People & Culture



Alison Kinross
Executive Chef

Community Support.



Minimum Contribution

\$1,153,422

Voluntary Contribution

\$953,050

Total Contribution

\$2,106,472

Thanks to over 72,000 members, the DYRSL Community Foundation Program assisted more than 75 local community organisations with \$2,106,472 in total support, addressing a broad range of needs across the Northern Beaches. A record year for DYRSL.

Much-needed projects included a major funding commitment to seven initiatives supporting those escaping domestic, family and sexual violence, helping provide safety, support and hope during some of the most difficult times.

Disability and inclusion were also a strong focus, with eleven essential projects supported to promote participation, connection and a more inclusive community where everyone feels valued.

A further \$233,500 was provided this year to veterans' services, forming part of a significant four-year, \$1 million commitment to RSL LifeCare – Veteran Services, supporting the Northern Beaches Veteran Wellbeing Centre, located on Level 4 of DYRSL.

The Board, members and staff are proud to stand alongside the dedicated organisations we support, whose work makes a meaningful difference across mental health, lifesaving, social welfare, CALD communities, vulnerable children and young people, seniors, education, the arts, social and local sport — creating opportunities, improving lives and helping our community thrive.



Be Centre supports children facing emotional challenges through play therapy sessions

Be Centre

Be Centre provides safe, purpose-built play spaces where children can be themselves and begin to heal. DYRSL is dedicated to supporting Be Centre and their work with children facing emotional challenges, funding play therapy scholarship for children (3–12 years) affected by trauma, adversity and domestic violence.

Through your support, 10 children who have experienced trauma, adversity, or significant emotional distress can access clinical play therapy scholarships, regardless of their family's financial circumstances, paving the way for improved wellbeing and stronger family relationships.



Children who have experienced domestic and family violence receive child-centred therapeutic support from Women & Children First.

Women & Children First

Northern Beaches Little Links is a trauma-informed recovery and wellbeing initiative supporting children and young people aged 5–18 who have experienced domestic and family violence. The project provides flexible, child-centred therapeutic support that helps children recover from trauma, strengthen wellbeing and rebuild connection to self, family, culture and community.

Through your support, 98 children and young people have been supported through crisis, transitional and outreach services. Children who receive early, responsive support are less likely to experience mental health challenges, disengagement and intergenerational cycles of violence, setting the foundations for brighter futures.

North Curl Curl Knights Junior Rugby League Club

Encouraging increased grassroots participation in junior rugby league through providing children and families with affordable access, NCCCK is a long-standing local community club. Early participation is important for building confidence, teamwork, physical activity and long-term involvement in community sport.

Through your support, NCCCK has been able to provide free registration for under 6 and under 7 players, helping more children stay active, connected and engaged in a positive local sporting environment, while strengthening family and community involvement across the Northern Beaches.



North Curl Curl Knights Junior Rugby League encourages teamwork and a positive sporting environment for children.



The LocalKind team provides crisis intervention support to those facing homelessness across our community.

LocalKind

The homelessness support program has ensured continuation of vital crisis intervention and prevents increased vulnerability and associated risks on the Northern Beaches. DYRSL strongly supports LocalKind's ongoing work to save lives and restore dignity across our community.

Through your support, LocalKind welcomed over 7,000 visits to their Manly and Brookvale drop-ins, supporting 77 new domestic violence clients, 65 experiencing homelessness, and 226 multicultural clients, including refugees.

President's Report.



Graeme Liddell

It gives me great pleasure, on behalf of the Dee Why RSL Board of Directors, to submit for your approval and adoption the Annual Report for the year ending 30 June 2026. It is pleasing to report another successful year and strong financial performance by your Club. This is directly attributable to the strategic and business planning undertaken by your Board and Management. The details are provided in the Treasurer's Report and in the Financial Statements.

During 2026 we have focussed on the delivery of our vision to make a significant contribution to our local community and member services. To this end, through the DYRSL Community Foundation, donations and sponsorships, community expenditure and in-kind function support your Club has contributed over \$2 million to over 70 organisations. This is a record level of support from Dee Why RSL. On the back of this support, we continue to develop and facilitate long term community partnerships. From small scouting groups or the wonderful knitters of Pins and Needles to Northern Beaches Lifesaving, It has been an absolute pleasure for me to be able to visit and experience the vital contributions that these groups are making within our local community.

Congratulations go to the Dee Why Football Club on celebrating their 80th birthday and to our MW Wheelies who are now the Wheelchair National Champions. It is truly satisfying to see the Dee Why RSL brand being acknowledged in so many areas of the arts, culture, education and sport. The Dee Why RSL Educational School Scholarship Program is now into its 13th year. It continues to expand and aims to recognise students who achieve academic excellence, contribute to school and community and to ease the financial burden placed on families.

Our care of Veterans and their families continues to be a welfare funding priority for your Club. To this end our Northern Beaches Wellbeing Centre on Level 4 of the club continues its invaluable

services to Veterans in partnership with RSL Lifecare. Congratulations to Craig Horner and his team of Veteran Advocates for their care and support of young Veterans and their families.

The DYRSL ANZAC Day Dawn Service at Ted Jackson Reserve on beautiful Dee Why beach continues to be a significant calendar event for thousands of people throughout our community. Thankfully, the weather was kind this year and a beautiful sunrise saw over 15,000 people arrive to reflect and remember those who paid the supreme sacrifice.

Many a time throughout the year, positive mention has been made of our Ode observed at 6:00pm each day. Whether it's in the middle of a football game, the UFC or any event showing on the screens in Battery House, our members and guests stand in silence and remember the fallen. It is a very powerful and solemn daily ritual. This truly exemplifies our position as a proud RSL Club.

Your Club is about to enter a period of development and refurbishment. Expanded spaces for Bistro, Tastes of Asia and the Gaming room for the comfort of you, our members and your guests. Of course, with improvements, come hoardings and changes but it will be worth a little pain for so much gain! Botanica is about to open! This beautiful venue will be something to behold. We have brought the rainforest to you!

With adjoining property acquisitions your Club footprint is now an island bounded by Pittwater Rd, Dee Why Pde, Clarence and Hawkesbury Ave. What a wonderfully sustainable future Dee Why RSL has!

Have you won a car, met Larry the Lobster and his family, tested your trivia general knowledge, made a cocktail or shown what you know in the Footy Tipping Competition? These are just a few of the fun promotions that our clever Marketing Team have organised

for your enjoyment and you never know what is around the corner!

Your Board recognises the importance of a close working relationship with local, state and federal authorities. Our thanks go to Mayor Sue Heins and the Northern Beaches Council, Federal Member Dr Sophie Scamps and State Members James Griffin and Michael Regan.

To my Board colleagues, I sincerely thank you for your support of me and your service to Dee Why RSL. The ever changing club industry environment requires mandatory attendances at seminars, workshops and meetings in order that we, as a Board, are knowledgeable and compliant in order that we carry out our responsibilities with fidelity and trust.

To CEO Grant Easterby, CFCO Sarah Sutherland and our professional Executive Management team, thank you for your outstanding efforts in achieving the Board's strategic objectives. Your focus on Members' interests and the commitment to the success of Dee Why RSL ensure that our vision and future sustainability become a reality. To the best staff in the club industry who serve and assist the Members in such a friendly and professional manner, thank you so much for a job well done. A very special thank you to Sarah Sutherland who is retiring from your club, on behalf of the Board, members, and staff, we thank you for your incredible dedication, we will all miss you.

Finally, to all Members, on behalf of the Board, I sincerely thank you for your loyalty and patronage. We are experiencing a time of exciting change as your Club continues to grow. Be assured that we do not take your membership for granted and we are committed to ensuring that the service and facilities available to you are the best that we can provide.

All the best and I hope to see you around the club soon.

CEO's Report.



Grant Easterby

You Club continues to go from strength to strength.

The associated accounts and Directors' Report show yet another strong financial result, leaving your Club in arguably the most solid fiscal position in the Club's history. This paves the way for even more exciting new developments which will be commencing in the coming year.

Please refer to the Treasurer's Report for more detailed financial commentary.

Botanica sets a whole new standard.

We are so excited to open the perfect venue to catch up with friends, family and colleagues for a coffee and cake or something more substantial. The architectural vision, led by Altis Architecture, is rooted in a harmonious interplay between structure and nature. The design embraces a conservatory-inspired form, light-filled, open and connected, framing the dining experience with a sense of calm and abundance. We can't wait for you to experience this one of a kind casual dining option, be ready to have all your senses enlivened in this amazing venue!

So what's happening next?

Early in 2027, the Gaming Room will undergo a reconfiguration and refresh, and be oriented further north towards Hawkesbury Ave. The space between machines and banks of machines will be widened to provide greater comfort as well as introducing a larger bar and food preparation area and new bathroom amenities. It will be a much more comfortable gaming experience for members and guests, with light filled areas, higher ceilings and of course exceptional customer service and promotions to enjoy.

We do anticipate some disruption with the temporary relocation of services, so please bear with us as we deliver first class offerings at completion.

So you mentioned Yum Cha was coming to the Club?

That's correct ! Following the Gaming Room refurbishment, we will also be adding a new expanded Asian option for your dining pleasure. We consistently receive feedback on how popular our Tastes of Asia is. So, an additional À la Carte dining room will be constructed to the west of the current Tastes of Asia to serve up Yum Cha at lunchtimes and A la Carte in the evenings. I'm sure you'll agree that this will be a wonderful addition to the current array of catering options available to you at your Club.

Strategic growth top of mind.

As reported last year, your Club secured the unit block on the corner of Dee Why Pde and Clarence Ave. Your Board thought it was strategically important to secure this site as it now means that your Club will own the entire island bordered by Pittwater Rd, Dee Why Pde, Clarence Ave and Hawkesbury Ave. On the back of this, the Club has received approval for a State Significant Development, meaning that we can now submit a Development Application to expand the ever popular and award winning Oceangrove Seniors' Living Village. This is in response to the overwhelming demand on our waitlist for Independent Living Units, managed by the Club with the trust and care that we have always been known for.

Don't you just love our staff?

We know that many of the staff count you, the members, as friends, not just customers, and it is that camaraderie that makes your Club special. Our members and staff care about each other. It never ceases to amaze me, the incredible amount of positive praise I receive directly from members about the quality of our staff. Yes, they have a job to do, but they do it with sincerity, integrity, patience and care. At the end of the day, a Club is made up of its people and our staff intrinsically know

this. I feel you, the members, are privileged to have such wonderful people to look after you when you come to the Club.

A great team.

I would like to recognise the Executive Team of Sarah, Bruce, Lauren, Sheila, James, Natalie and Alison who drive the Board's vision to create the successful and contemporary Club with the excellent amenities you deserve. They embody the vision that delivers not only what we believe is the best Club in NSW, but also other important community assets, that deliver much needed services to our members and the wider Northern Beaches community.

I need to single someone out – Sarah.

After nearly 27 years at your Club, Sarah Sutherland is retiring. I have had the absolute pleasure of working all of those years with her and I have come to know that Sarah's purpose has always been about improving people's lives. In that regard, she has been a true inspiration. I will miss her sharp mind, her meaningful insights but most of all her friendship. Best of luck Sarah, enjoy your well deserved retirement and make sure you duck in to see us from time to time.

Culture starts at the top.

To the Board of Directors, you are steadfast in your support of all management and staff and you do this by keeping top of mind members' interests in all your decisions. Your commitment, your counsel, and your loyalty to Dee Why RSL Club is exemplary and inspiring. We thank you for your service.

It's all about you.

To the members, nothing gives us greater joy than to see you enjoying your Club.

Dee Why RSL Club is your second home, your place of friendship, and your community. Continue to embrace it.

Take care and stay safe.

Treasurer's Report.



Mark Pitt

It is with great pleasure that I submit for your approval and adoption, the Financial Statements for the Year ending 30 June 2026.

Solid financial position ready for further growth.

Your Club has again delivered solid financial results with a healthy trading profit and strong statement of financial position. Construction of our new outlet Botanica successfully progressed during the year and is due to open ahead of schedule, and under budget, in September 2026. I look forward to members and guests enjoying this new offering.

Your Club started the new financial year in a strong position to progress the rest of the Club improvements which were part of the Development Application that was approved in July 2025. These strategic works will deliver a new Pittwater Road entrance to allow for easy access to our Bistro, enhanced food areas including a new Yum Cha restaurant, and a refurbishment of our current gaming room. This investment will provide improvements for both current and future generations to enjoy.

Record support to the community.

The strong financial performance again enabled your Club to provide much needed support to our local community. This increased a further 4% on last year reaching a record \$2.1m. Your board is extremely proud to provide this level of support exceeding the legislated requirement by over \$950k. I thank the numerous community groups and volunteers who ensure these funds are put to good use providing crucial support to our local community.

Membership.

Membership now stands at 72,560 members. The 1% downturn is due to the relaxation of legislation which previously prohibited patrons living within a 5km radius of the club from entering as a temporary member. This relaxation commenced on the 1st of September 2025

and although membership shows a slight decline, patronage continues to increase.

Club revenue.

Traditional Club revenue (food, beverage, functions and gaming) grew 2% to a record \$68.2m.

Diversified income streams.

Revenue from non-core trading activities increased 4% to \$6.3m.

The car wash and Oceangrove Seniors' Living Village are all run directly by your Club's skilled team of dedicated employees and generated significant contributions to both revenue and profit.

Lease income from your Club's expanded portfolio of residential properties, the childcare centre, Zone Bowling and the 7 / Eleven service station again contributed healthy revenue increasing 17% to \$2.1m.

Other supplementary income streams showed a 2% increase contributing a further 0.8m.

Revaluation of investment properties.

Your Club holds a significant number of investment properties which are held for the future growth of your Club and increased diversified income streams. The annual revaluation shows a \$0.7m decrease reflecting the strategic acquisition of 16-18 Dee Why Parade. This was partially offset by the high demand, and consequential increase, in the value of the other properties and Oceangrove Seniors' Living Village.

Expenditure.

Expenditure totalled \$65.8m reflecting a reduction of \$0.8m from last year. This reflects a strong focus on efficiencies to deliver exceptional results. Key items of expenditure include \$12.7m of gaming taxes, \$7.4m of depreciation and \$23.3m of employee costs. Your Club employs over 330 staff and remains an important employer in the local community. These staff are committed to providing the best possible experience

for members and guests and I thank them for their dedication and service.

Net profit before tax.

Your Club generated \$5.8m of profit before tax. After a deferred tax benefit of \$1.2m, a final after tax profit of \$7m is reported.

Statement of Financial Position.

Your Club's Statement of Financial Position is strong with Net Assets of \$188m. Cash is held to deliver further expansion of member facilities and totals a healthy \$34m.

Members can feel confident that these assets will be managed responsibly for the benefit of both current and future generations.

The negative working capital position is due to the 99 year leases with 6 month guaranteed buy back in the Oceangrove Seniors' Living Village. This reflects standard accounting treatment for such villages. In the normal course of events, and in line with activity during the year, a loan would be repaid to the departing resident out of the new loan provided by the incoming resident.

Thank you.

I take this opportunity to thank our Chief Financial and Commercial Officer, Sarah Sutherland and her outstanding team for their constant focus on your Club's performance, facilities, revenue diversification strategies and development. Their work has provided the platform on which your Club can move forward with confidence.

With the announcement of Sarah's impending retirement, I would personally like to thank her for the years of commitment to your Club's growth and future, and wish her all the very best for where life takes her.

Finally and most importantly I thank you, the members, for your continued support, friendship and patronage. I look forward to seeing you around the Club soon.

Directors' Report.

The directors submit their report on Dee Why R S L Club Ltd (the "Club") for the year ended 30 June 2026.

Directors

The names and details of the Club's directors in office during the financial year and until the date of this report are set out below. Directors were in office for this entire period.

Name and position	Experience and directors' details
G. Liddell (President)	Retired School Teacher 18 years on the Board
M. Rendell (Vice President)	Retired School Teacher 15 years on the Board
M. Pitt (Treasurer)	Retired Administration Manager 21 years on the Board
S. Adams	Chief Client Officer 3 years on the Board
G. Heiser	Retired Managing Director 15 years on the Board
P. Sheehan	Retired Construction Manager 3 years on the Board
P. St John	Retired Businessman 26 years on the Board

Directors' meetings

The number of meetings of directors (including meetings of committees of directors) held during the year and the number of meetings attended by each director of the Club during the financial year:

	Directors' meetings		Audit and Compliance Committee meetings	
	No. of meetings held	No. of meetings attended	No. of meetings held	No. of meetings attended
G. Liddell	16	15	12	12
M. Rendell	16	16	12	12
M. Pitt	16	16	12	12
S. Adams	16	12	12	-
G. Heiser	16	13	12	-
P. Sheehan	16	12	12	-
P. St John	16	14	12	-

Dividends

The Club is prevented by its Constitution from paying dividends.

Principal activity

The principal activity of the Club during the year was the conducting of a licensed club.

There were no significant changes in the nature of this activity during the year.

Directors' Report. (continued).

Short-term and long-term objectives

The Club's objectives are focused on the provision of premium recreational and leisure facilities and services to the local community. This is achieved through the provision of excellent customer service and facilities which are targeted at the local demographic while maintaining the objective of the Club and the R S L movement through prudent resource management and social responsibility. The Club operates a structured community support program which focuses on the needs of the local community, mental health and Veterans. Donations through the program intentionally exceed all legislated requirements. The Club continues its long-term strategy of solid financial investment in the building infrastructure, operations and investments to drive the Club forward for the long term while continuing to diversify income streams to reduce its reliance on gaming.

Operating results for the year

The net profit after tax of the Club for the year ended 30 June 2026 was \$7,037,188 (2025: \$8,890,989).

Review and results of operations

Key trading highlights

- Revenue from core activities (food, beverage and gaming) increased 2% to a record \$68.2m.
- Revenue from non-core activities increased 4% to \$6.3m.
- Revenue from the revaluation of investment properties shows a \$0.7m decrease reflecting the strategic acquisition of 16-18 Dee Why Parade. This was partially offset by the high demand, and consequential increase, in the value of the other properties and Oceangrove Seniors' Living Village.
- Cost of goods and general overheads reduced \$0.8m to \$65.8m.
- Support provided to the Community exceeded statutory requirements and increased 4% to a record \$2.1m.
- Net profit before tax totalled \$5.8m.
- Net assets increased from \$180.5m to \$187.5m.
- The Club has \$34m of cash and term deposits with zero debt.

Measurement of success

Management and the Board monitor the Club's overall performance, from its implementation of its mission statement and strategic plan through to the performance of the Club against operating plans and financial budgets.

The Board, together with management, have identified key performance indicators (KPIs) that are used to monitor performance. Key management monitor these KPIs on a regular basis. Each Board meeting includes a detailed review of the Club's operating performance. The directors receive comprehensive financial statements and the KPIs for review prior to the meeting allowing all directors to actively monitor the Club's performance.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the Club during the year.

Significant events after the reporting period

There were no significant events occurring after the reporting period which may affect either the Club's operations or results of those operations or the Club's state of affairs.

Likely developments and expected results

Likely developments in the operations of the Club and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Club.

Environmental regulation and performance

The Club is not subject to any particular or significant environmental regulation under laws of the Commonwealth or of a State or Territory.

Directors' Report. (continued).

Indemnification and insurance of directors and officers

During the financial year the Club paid premiums to insure each of the directors and officers against legal liability arising from any wrongful act committed, attempted or allegedly committed or attempted in the course of their duties as a director or officer of the Club other than a willful breach of duty. The amount of the premium cannot be disclosed due to policy conditions.

Indemnification of auditor

To the extent permitted by law, the Club has agreed to indemnify its auditor, Ernst & Young (Australia), as part of the terms of its audit engagement agreement against claims by third parties arising from the audit. No payment has been made to indemnify Ernst & Young (Australia) during or since the financial year.

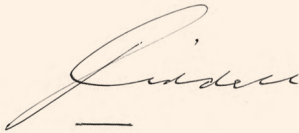
Director's benefits

Other than those benefits shown in the financial statements and since the end of the previous financial year, no director of the Club has received or become entitled to receive a benefit by reason of a contract made by the Club or related entity with a director or with a firm of which he is a member, or with a Club in which he has a substantial financial interest.

Auditor's independence declaration

The directors have received an independence declaration from the auditor of Dee Why R S L Club Ltd. This has been included on page 12 of the report.

Signed in accordance with a resolution of the directors.



G. Liddell

President

23 September 2026



M. Pitt

Treasurer

23 September 2026



**Shape the future
with confidence**

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Fax: +61 2 9248 5959
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Auditor's independence declaration to the directors of Dee Why RSL Limited

As lead auditor for the audit of the financial report of Dee Why RSL Limited for the financial year ended 30 June 2026, I declare to the best of my knowledge and belief, there have been:

- a. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit;
- b. No contraventions of any applicable code of professional conduct in relation to the audit; and
- c. No non-audit services provided that contravene any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink that reads 'Ernst & Young'.

Ernst & Young

A handwritten signature in black ink that reads 'Daniel Cunningham'.

Daniel Cunningham
Partner
23 September 2026

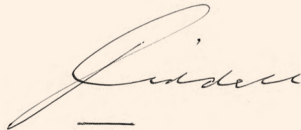
Directors' Declaration.

In accordance with a resolution of the directors of Dee Why R S L Club Ltd (the "Club"), we state that:

In the opinion of the directors:

- a. the financial statements and notes of the Club for the financial year ended 30 June 2026 are in accordance with the *Corporations Act 2001*, including:
 - i. giving a true and fair view of the Club's financial position as at 30 June 2026 and its performance for the year ended on that date; and
 - ii. complying with *Australian Accounting Standards – Simplified Disclosures* and the *Corporations Regulations 2001*;
- b. there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.
- c. the consolidated entity disclosure on page 39 required by section 295(3A) of the *Corporations Act* is true and correct.

On behalf of the board



G. Liddell

President

23 September 2026



M. Pitt

Treasurer

23 September 2026

Statement of Profit or Loss and Other Comprehensive Income.

For the year ended 30 June 2026

	Notes	2026 \$	2025 \$
Revenue from contracts with customers	4	69,607,463	68,124,414
Other income	5.a	4,142,081	10,760,266
Purchases, net of movement in inventories	5.b	(8,108,985)	(8,581,378)
Employee benefits expense	5.c	(23,291,553)	(23,178,538)
Depreciation and amortisation expense	5.d	(7,418,661)	(7,871,971)
Impairment expense		(221,615)	-
Support to the community		(2,106,472)	(2,018,216)
Government licences and taxes		(12,747,629)	(12,001,054)
Other expenses	5.e	(15,198,014)	(16,516,080)
Finance income	5.f	1,151,390	1,551,348
Finance costs	5.g	-	(794)
Profit before tax		5,808,005	10,267,997
Income tax benefit/(expense)	6	1,229,183	(1,377,008)
Profit for the year		7,037,188	8,890,989
Other comprehensive income		-	-
Total comprehensive income for the year		7,037,188	8,890,989

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Statement of Financial Position.

As at 30 June 2026

	Notes	2026 \$	2025 \$
Assets			
Current assets			
Cash and cash equivalents	7	34,222,532	41,115,072
Trade and other receivables	8	645,712	823,369
Inventories	9	448,948	423,207
Other assets	10	704,288	2,210,432
Total current assets		36,021,480	44,572,080
Non-current assets			
Property, plant and equipment	11	110,007,136	109,002,767
Investment properties	12	141,903,125	125,829,537
Intangible assets	15	4,069,303	4,069,303
Other assets	10	13,122	154,979
Total non-current assets		255,992,686	239,056,586
Total assets		292,014,166	283,628,666
Liabilities			
Current liabilities			
Trade and other payables	16	6,303,228	4,507,629
Provisions	17	372,009	425,835
Employee benefit liabilities	18	4,500,861	4,360,249
Deferred income	19	2,001,278	1,845,754
Seniors' living village residents' loans		76,456,826	75,933,037
Total current liabilities		89,634,202	87,072,504
Non-current liabilities			
Employee benefit liabilities	18	283,593	278,182
Deferred income	19	327,287	316,901
Deferred tax liabilities	6	14,236,736	15,465,919
Total non-current liabilities		14,847,616	16,061,002
Total liabilities		104,481,818	103,133,506
Net assets		187,532,348	180,495,160
Equity			
Asset revaluation reserve	20	468,359	468,359
Retained earnings		187,063,989	180,026,801
Total equity		187,532,348	180,495,160

The above statement of financial position should be read in conjunction with the accompanying notes.

Statement of Cash Flows.

For the year ended 30 June 2026

	Note	2026 \$	2025 \$
Operating activities			
Receipts from customers		81,701,538	71,902,572
Payments to suppliers and employees		(65,812,225)	(63,736,803)
Interest received		1,151,390	1,551,348
Interest paid		-	(794)
Net cash flows from operating activities		17,040,703	9,716,323
Investing activities			
Proceeds from sale of property, plant and equipment and investment properties		161,275	108,727
Purchase of property, plant and equipment		(8,723,209)	(3,279,055)
Purchase of investment property		(16,806,309)	(239,505)
Receipt of resident contributions		3,200,000	10,200,000
Repayment of resident loans		(1,765,000)	(6,172,000)
Net cash flows (used in)/from investing activities		(23,933,243)	618,167
Financing activities			
Payment of principal portion of lease liabilities		-	(165,246)
Net cash flows used in financing activities		-	(165,246)
Net (decrease)/increase in cash and cash equivalents		(6,892,540)	10,169,244
Cash and cash equivalents at 1 July		41,115,072	30,945,828
Cash and cash equivalents at 30 June	7	34,222,532	41,115,072

The above statement of cash flows should be read in conjunction with the accompanying notes.

Statement of Changes in Equity.

For the year ended 30 June 2026

	Asset revaluation reserve \$	Retained earnings \$	Total equity \$
At 1 July 2025	468,359	180,026,801	180,495,160
Profit for the year	-	7,037,188	7,037,188
Other comprehensive income	-	-	-
Total comprehensive income for the year	-	7,037,188	7,037,188
At 30 June 2026	468,359	187,063,989	187,532,348
At 1 July 2024	468,359	171,135,812	171,604,171
Profit for the year	-	8,890,989	8,890,989
Other comprehensive income	-	-	-
Total comprehensive income for the year	-	8,890,989	8,890,989
At 30 June 2025	468,359	180,026,801	180,495,160

The above statement of changes in equity should be read in conjunction with the accompanying notes.

Notes to the Financial Statements.

For the year ended 30 June 2026

1. Corporate Information

The financial statements of Dee Why R S L Club Ltd (the "Club") for the year ended 30 June 2026 were authorised for issue in accordance with a resolution of the directors on 23 September 2026.

Dee Why R S L Club Ltd is a company limited by guarantee and without share capital. The Club is a not-for-profit entity. In accordance with the Constitution, the liability of members in the event of the Club being wound up would not exceed \$5 per member.

The registered office and principal place of business of the Club is 932 Pittwater Road, Dee Why, NSW 2099.

Further information on the nature of the operation and principal activity of the Club are provided in the directors' report. Information on other related party relationships of the Club is provided in Note 21.

2. Material accounting policies

a. Basis of preparation

These general purpose financial statements have been prepared in accordance with the requirements of the *Corporations Act 2001* and *Australian Accounting Standards - Simplified Disclosures*. The Club is a not for-profit entity for the purposes of preparing these financial statements.

The financial statements have been prepared on a going concern assumption and on a historical cost basis, except for investment properties that have been measured at fair value.

Both the functional and presentation currency of the Club is Australian dollars and all values are rounded to the nearest dollar (\$).

b. Changes in accounting policies and disclosures

New and amended standards and interpretations

The new and amended Australian Accounting Standards and Interpretations that apply for the first time in 2026 do not materially impact on the financial statements of the Club.

Accounting standards and interpretations issued but not yet effective

Certain Australian Accounting Standards and interpretations have recently been issued or amended but are not yet effective and have not been adopted by the Club for the annual reporting year ended 30 June 2026. The Club intends to adopt the new or amended standards or interpretations when they become effective.

c. Going concern

The financial statements have been prepared on a going concern basis, which contemplates continuity of normal business activities and realisation of assets and settlement of liabilities in the ordinary course of business.

At 30 June 2026, the Club's total current liabilities exceeded total current assets by \$53,612,722 (2025: \$42,500,424). Under the Resident Lease Agreements, the Club has an obligation to repay the residents' loans totaling \$76,456,826 (2025: \$75,933,037) within six months of the residents departing Oceangrove. As such, the residents' loans are classified in the financial report as a current liability. The directors are of the view that it is highly unlikely that a significant number of residents would depart Oceangrove without new residents entering, thereby replenishing the residents' loans balance. Consequently, the directors have concluded that the use of the going concern assumption in the preparation of the financial report is appropriate.

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

2. Material accounting policies (continued)

d. Current versus non-current classification

The Club presents assets and liabilities in the statement of financial position based on current/non-current classification. An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or
- There is no right to defer the settlement of the liability for at least twelve months after the reporting period.

The Club classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

e. Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank and on hand and short-term deposits with a maturity of twelve months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and term deposits, as defined above.

f. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

i. Financial assets

Initial recognition and measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Club's business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which the Club has applied the practical expedient, the Club initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Trade receivables that do not contain a significant financing component or for which the Club has applied the practical expedient are measured at the transaction price determined under AASB 15 *Revenue from contracts with customers*.

In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level. Financial assets with cash flows that are not SPPI are classified and measured at fair value through profit or loss, irrespective of the business model.

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

2. Material accounting policies (continued)

f. Financial instruments (continued)

i. Financial assets (continued)

The Club's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both. Financial assets classified and measured at amortised cost are held within a business model with the objective to hold financial assets in order to collect contractual cash flows.

Subsequent measurement

Financial assets at amortised cost

Financial assets at amortised cost are subsequently measured using the effective interest rate (EIR) method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired.

The Club's financial assets at amortised cost includes trade and other receivables.

Trade and other receivables

A receivable represents the Club's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due). Trade receivables are recognised initially at the amount of consideration that is unconditional unless they contain significant financing components when they are recognised at fair value. The Club holds the trade receivables with the objective to collect the contractual cash flows and therefore measures them subsequently at amortised cost using the EIR method.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e., removed from the Club's statement of financial position) when:

- The rights to receive cash flows from the asset have expired, or
- The Club has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Club has transferred substantially all the risks and rewards of the asset, or (b) the Club has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Club has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Club continues to recognise the transferred asset to the extent of its continuing involvement. In that case, the Club also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Club has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Club could be required to repay.

Impairment

The Club recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Club expects to receive, discounted at an approximation of the original EIR. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

For trade receivables, the Club applies a simplified approach in calculating ECLs. Therefore, the Club does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date.

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

2. Material accounting policies (continued)

f. Financial instruments (continued)

ii. Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Club's financial liabilities include trade and other payables and Seniors' living village residents' loans.

Subsequent measurement

Trade and other payables

Trade and other payables are carried at amortised cost and due to their short-term nature they are not discounted. They represent liabilities for goods and services provided to the Club prior to the end of the financial year that are unpaid and arise when the Club becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

Seniors' living village residents' loans

These loans, which are repayable on the departure of the resident, are classified as financial liabilities at fair value through profit or loss with resulting fair value adjustments recognised in the statement of profit or loss and other comprehensive income. The fair value of the obligation is measured as the ingoing contribution plus the resident's share of capital appreciation, including accrued deferred management fee, at reporting date. Although the expected average residency term is around 12 years, these obligations are classified as current liabilities, as required by Accounting Standards, because the Club does not have an unconditional right to defer settlement to more than twelve months after reporting date.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss and other comprehensive income.

g. Inventories

Inventories are valued at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

h. Property, plant and equipment

Capital works is stated at cost, net of accumulated impairment losses, if any. Property, plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of plant and equipment are required to be replaced at intervals, the Club depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Land and buildings are measured at cost, less accumulated depreciation on buildings and any impairment losses recognised after the date of the revaluation.

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

2. Material accounting policies (continued)

h. Property, plant and equipment (continued)

Depreciation of buildings is on a diminishing value basis for acquisitions prior to 1 July 1993 and major building and car parking extensions. Depreciation of other items is calculated on a straight-line basis over the estimated useful life of the specific assets as follows:

Capital works	Not depreciated
Land	Not depreciated
Buildings	5 to 40 years
Plant and equipment	2.5 to 20 years

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit or loss and other comprehensive income when the asset is derecognised.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

i. Investment properties

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at fair value. Gains or losses arising from changes in the fair values of investment properties are recognised in the statement of profit or loss and other comprehensive income in the year in which they arise.

j. Intangible assets

Intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.

Poker machine entitlements

Poker machine entitlements that are acquired by the Club, which have infinite useful lives, are measured at cost less accumulated impairment losses.

k. Impairment of non-financial assets

The Club assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Club estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU's) fair value less costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

The Club bases its impairment calculation on most recent budgets and forecast calculations, which are prepared separately for each of the Club's CGUs to which the individual assets are allocated. These budgets and forecast calculations generally cover a period of five years. A long-term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses are recognised in the statement of profit or loss and other comprehensive income as an expense.

An assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Club estimates the asset's or CGU's recoverable amount.

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

2. Material accounting policies (continued)

1. Fair value measurement

The Club measures its investment properties at fair value at each reporting date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Club.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Club uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

m. Provisions

General

Provisions are recognised when the Club has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The expense relating to a provision is presented in the statement of profit or loss and other comprehensive income net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Poker machine link jackpots

Poker machine link jackpots are poker machine turnover increments accumulating towards a combined jackpot. These jackpots are won as a result of achieving the required combination for the link jackpot on the machine being played.

n. Employee benefit liabilities

Long service leave and annual leave

The Club does not expect its long service leave or annual leave benefits to be settled wholly within 12 months of each reporting date. The Club recognises a liability for long service leave and annual leave measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures, and periods of service. Expected future payments are discounted using market yields at the reporting date on high quality corporate bonds with terms to maturity and currencies that match, as closely as possible, the estimated future cash outflows.

Wages and salaries

Liabilities for wages and salaries, including non-monetary benefits which are expected to be settled within 12 months of the reporting date are recognised in respect of employees' services up to the reporting date. They are measured at the amounts expected to be paid when the liabilities are settled.

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

2. Material accounting policies (continued)

o. Deferred income

A deferred income is recognised if a payment is received or a payment is due (whichever is earlier) from a customer before the Club transfers the related goods or services. Deferred income is recognised as revenue when the Club performs under the contract (i.e., transfers control of the related goods or services to the customer).

p. Revenue from contracts with customers

Revenue from contracts with customers is recognised when performance obligation to the customer is satisfied at an amount that reflects the consideration to which the Club expects to be entitled in exchange for those goods or services. The Club has generally concluded that it is the principal in its revenue arrangements.

q. Finance income

Interest income is recorded using the EIR. The EIR is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset. Interest income is included in finance income in the statement of profit or loss and other comprehensive income.

r. Finance costs

Finance costs are expensed in the period in which they occur. Finance costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

s. Taxes

i. Current income tax

The *Income Tax Assessment Act 1997 (Amended)* provides that under the concept of mutuality, Clubs are only liable for income tax on income derived from non-members and from outside entities. Current tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the current period's taxable income. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date.

ii. Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, the carry-forward of unused tax credits and unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

2. Material accounting policies (continued)

s. Taxes (continued)

ii. Deferred tax (continued)

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

iii. Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except:

- When the GST incurred on a sale or purchase of assets or services is not payable to or recoverable from the taxation authority, in which case the GST is recognised as part of the revenue or the expense item or as part of the cost of acquisition of the asset, as applicable.
- When receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position. Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

Cash flows are included in the statement of cash flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority is classified as part of operating cash flows.

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

3. Significant accounting judgements, estimates and assumptions

The preparation of the Club's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Club based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Club. Such changes are reflected in the assumptions when they occur.

Impairment of non-financial assets

Impairment exists when the carrying value of an asset or CGU exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data from binding sales transactions, conducted at arm's length, for similar assets or observable market prices less incremental costs for disposing of the asset. The value in use calculation is based on a discounted cash flow (DCF) model. The cash flows are derived from the budget for the next five years and do not include restructuring activities that the Club is not yet committed to or significant future investments that will enhance the performance of the assets of the CGU being tested. The recoverable amount is sensitive to the discount rate used for the DCF model as well as the expected future cash-inflows and the growth rate used for extrapolation purposes.

Taxes

The Club's accounting policy for taxation requires management's judgement as to the types of arrangements considered to be a tax on income in contrast to an operating cost. Judgement is also required in assessing whether deferred tax assets and certain deferred tax liabilities are recognised on the statement of financial position. Deferred tax assets, including those arising from unrecouped tax losses, capital losses and temporary differences, are recognised only where it is considered more likely than not that they will be recovered, which is dependent on the generation of sufficient future taxable profits.

Revaluation of investment properties

The Club carries its investment properties at fair value, with changes in fair value being recognised in the statement of profit or loss and other comprehensive income. For investment properties, a valuation methodology based on a DCF model was used, as there is a lack of comparable market data because of the nature of the properties. The Club engaged an independent valuation specialist to assess the fair value of all the investment properties as at 30 June 2026.

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

4. Revenue from contracts with customers

Disaggregated revenue information

Set out below is the disaggregation of the Club's revenue from contracts with customers:

	2026	2025
	\$	\$
Type of services		
Poker machines	47,512,003	44,874,448
Beverage	9,995,261	9,919,932
TAB and Keno	216,554	243,437
Catering	9,130,972	10,243,846
Carwash	1,441,626	1,460,811
Functions and entertainment	1,149,505	1,211,352
Membership	161,542	170,588
Total revenue from contracts with customers	69,607,463	68,124,414
Geographical markets		
Australia	69,607,463	68,124,414
Total revenue from contracts with customers	69,607,463	68,124,414
Timing of revenue recognition		
Services transferred at a point in time	69,445,921	67,953,826
Services transferred over time	161,542	170,588
Total revenue from contracts with customers	69,607,463	68,124,414

5. Other income and expenses

a. Other income

	2026	2025
	\$	\$
(Loss)/gain on revaluation of investment properties	(688,522)	6,210,708
Income from investment properties	4,155,623	3,830,013
Gain on disposal of property, plant and equipment and investment properties	40,841	-
Other income	634,139	719,545
	4,142,081	10,760,266

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

5. Other income and expenses (continued)

b. Purchases, net of movement in inventories

	2026	2025
	\$	\$
Beverage	3,109,878	3,059,305
Carwash	123,339	110,982
Catering	4,729,484	5,145,568
Others	146,284	265,523
	<u>8,108,985</u>	<u>8,581,378</u>

c. Employee benefits expense

	2026	2025
	\$	\$
Wages and salaries	17,328,974	17,330,318
Superannuation expense	2,038,550	1,986,745
Fringe benefits tax	208,637	139,703
Payroll tax and workers compensation	1,427,888	1,514,609
Provision for leave	1,992,026	1,975,035
Other employee benefits expense	295,478	232,128
	<u>23,291,553</u>	<u>23,178,538</u>

d. Depreciation and amortisation expense

	2026	2025
	\$	\$
Total depreciation and amortisation expense		
Depreciation expense of property, plant and equipment	7,420,991	7,873,877
Depreciation and amortisation included in support to the community	(2,330)	(1,906)
Total depreciation and amortisation expense within Core Activities	<u>7,418,661</u>	<u>7,871,971</u>

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

5. Other income and expenses (continued)

e. Other expenses

	2026	2025
	\$	\$
Bands and artists	489,112	616,386
Computer expenses	609,064	584,380
Energy costs	1,498,253	1,486,488
Government central monitoring fees	346,125	336,197
Loss on disposal of property, plant and equipment and investment properties	-	175,144
Oceangrove - Resident share of capital gain	425,000	1,440,750
Promotion costs including member events	2,809,352	2,560,146
Rates, taxes and insurance	1,477,494	1,328,766
Repair, maintenance and cleaning	3,406,517	3,488,174
Security	797,733	885,148
Other expenses	3,339,364	3,614,501
	15,198,014	16,516,080

f. Finance income

	2026	2025
	\$	\$
Interest income	1,151,390	1,551,348

g. Finance costs

	2026	2025
	\$	\$
Interest expense	-	794

6. Income tax

The major components of income tax (benefit)/expense for the years ended 30 June 2026 and 2025 are:

	2026	2025
	\$	\$
Current income tax:		
Current income tax charge	-	-
Deferred income tax		
Relating to origination and reversal of temporary differences	(1,229,183)	1,377,008
Income tax (benefit)/expense reported in the statement of profit or loss	(1,229,183)	1,377,008

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

6. Income tax (continued)

Reconciliation of tax (benefit)/expense and the accounting profit multiplied by Australia's domestic tax rate for 2026 and 2025:

	2026	2025
	\$	\$
Accounting profit before tax	5,808,005	10,267,997
At the Club's statutory income tax rate of 30% (2025: 30%)	1,742,402	3,080,399
Member only income	(39,669)	(47,435)
Member only expenses	130,293	121,389
Effect of mutuality	(3,000,845)	(2,151,995)
Other items (net)	(61,364)	374,650
Income tax (benefit)/expense reported in the statement of profit or loss	(1,229,183)	1,377,008

Deferred tax

Deferred tax relates to the following:

	1 July 2025	Deferred tax benefit recognised in profit or loss	30 June 2026
	\$	\$	\$
Prepayments and other	(3,937)	436	(3,501)
Land - owner-occupied	(6,317,086)	(295,158)	(6,612,244)
Fair value gain on leasehold - Oceangrove	(12,934,929)	(314,574)	(13,249,503)
Deferred management fees	(2,868,002)	(185,674)	(3,053,676)
Capital works and depreciable assets	(450,691)	708,722	258,031
Accruals	21,901	3,657	25,558
Provisions	12,607	87,109	99,716
Employee benefit liabilities	409,243	(2,498)	406,745
Oceangrove - Residents' share of future capital gain	3,433,935	(87,750)	3,346,185
Tax losses	3,229,467	1,312,083	4,541,550
Future deductible expenses	1,573	2,830	4,403
Net deferred tax liabilities	(15,465,919)	1,229,183	(14,236,736)

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

6. Income tax (continued)

	1 July 2024	Deferred tax expense recognised in profit or loss	30 June 2025
	\$	\$	\$
Prepayments and other	(2,973)	(964)	(3,937)
Land - owner-occupied	(6,140,848)	(176,238)	(6,317,086)
Fair value gain on leasehold - Oceangrove	(11,611,717)	(1,323,212)	(12,934,929)
Deferred management fees	(2,964,491)	96,488	(2,868,003)
Capital works and depreciable assets	5,676	(456,366)	(450,690)
Accruals	17,493	4,408	21,901
Provisions	9,906	2,701	12,607
Employee benefit liabilities	351,981	57,262	409,243
Oceangrove - Residents' share of future capital gain	3,603,060	(169,125)	3,433,935
Tax losses	2,314,889	914,578	3,229,467
Future deductible expenses	328,113	(326,540)	1,573
Net deferred tax liabilities	(14,088,911)	(1,377,008)	(15,465,919)

7. Cash and cash equivalents

	2026	2025
	\$	\$
Cash at bank and on hand	9,222,532	24,115,072
Short-term deposits	25,000,000	17,000,000
	34,222,532	41,115,072

8. Trade and other receivables

	2026	2025
	\$	\$
Current		
Trade receivables	59,625	15,920
Allowance for expected credit losses	(1,330)	(1,330)
	58,295	14,590
Sundry debtors	587,417	808,779
	645,712	823,369

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

9. Inventories

	2026	2025
	\$	\$
Catering stock at cost	128,574	118,979
Liquor stock at cost	320,374	304,228
	448,948	423,207

During 2026, \$8,108,985 (2025: \$8,581,378) was recognised as an expense for inventories carried at net realisable value. This is recognised in statement of profit or loss and other comprehensive income as purchases, net of movement in inventories.

10. Other assets

	2026	2025
	\$	\$
Current		
Prepayments	633,453	606,106
Deposits	14,665	1,604,326
Deferred lease receivable - Zone Bowling	56,170	-
	704,288	2,210,432
Non-current		
Deferred lease receivable - Zone Bowling	13,122	92,995
Deferred lease receivable - 7-Eleven Petrol Station	-	61,984
	13,122	154,979

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

11. Property, plant and equipment

	Capital works \$	Land \$	Buildings \$	Plant and equipment \$	Total \$
Cost					
At 1 July 2025	633,306	19,660,457	125,198,891	55,582,495	201,075,149
Additions	5,083,375	-	-	3,639,834	8,723,209
Disposals	-	-	(324,398)	(2,304,505)	(2,628,903)
At 30 June 2026	5,716,681	19,660,457	124,874,493	56,917,824	207,169,455
Accumulated depreciation and impairment					
At 1 July 2025	-	-	48,857,055	43,215,327	92,072,382
Depreciation charged for the year	-	-	3,984,443	3,436,548	7,420,991
Impairment	-	-	-	221,615	221,615
Disposals	-	-	(111,370)	(2,441,299)	(2,552,669)
At 30 June 2026	-	-	52,730,128	44,432,191	97,162,319
Net book value					
At 30 June 2026	5,716,681	19,660,457	72,144,365	12,485,633	110,007,136
At 30 June 2025	633,306	19,660,457	76,341,836	12,367,168	109,002,767

12. Investment properties

	Land and buildings - Investment - Non-Core Property - Seniors' living village \$	Land and buildings - Investment - Non-Core Property - Other \$	Total \$
At 1 July 2025	98,329,537	27,500,000	125,829,537
Additions	119,207	16,687,102	16,806,309
Disposals	(44,199)	-	(44,199)
Movement in fair value	1,048,580	(1,737,102)	(688,522)
At 30 June 2026	99,453,125	42,450,000	141,903,125

Valuation

Independent valuation of the investment property at Oceangrove Seniors' Living Village, was carried out by Jones Lang LaSalle on the basis of the market value for existing use and resulted in a valuation of \$99,453,126 (2025: \$98,329,537) gross of resident loans. As investment properties are recorded at fair value, the valuation has been brought to account as part of the calculation for this year's movement in fair value of investment properties.

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

12. Investment properties (continued)

Independent valuations of the investment properties at 2-6 Dee Why Parade, Dee Why, 940 Pittwater Road, Dee Why, 10 Dee Why Parade, Dee Why, and 16/18 Dee Why Parade, Dee Why, were carried out by Howden Risk Consulting as at 30 June 2026 on the basis of market value for existing use and resulted in valuations of \$8,500,000, \$7,700,000, \$12,500,000 and \$13,750,000, respectively (2025: \$8,000,000, \$7,500,000, and \$12,000,000 respectively). As investment properties are recorded at fair value, the valuations have been brought to account in this year's movement in fair value of investment properties.

Such valuations are estimates of the amounts for which the assets could be exchanged between a knowledgeable willing buyer and a knowledgeable willing seller in an arm's length transaction at the valuation date.

13. Fair value measurement

The following table provides the fair value measurement of the Club's assets as at 30 June 2026 and 2025.

	Date of valuation	Fair value \$
Investment in properties		
Land and Buildings - Investment - Non Core Property - Seniors' living village	30 June 2026	99,453,126
Land and Buildings - Investment - Non Core Property - Other		
2-6 Dee Why Parade, Dee Why - Residential/Commercial properties	30 June 2026	8,500,000
940 Pittwater Road, Dee Why - 7-Eleven Petrol Station	30 June 2026	7,700,000
10 Dee Why Parade, Dee Why - Residential properties	30 June 2026	12,500,000
16/18 Dee Why Parade, Dee Why - Residential properties	30 June 2026	13,750,000
		42,450,000
Investment in properties		
Land and Buildings - Investment - Non Core Property - Seniors' living village	30 June 2025	98,329,537
Land and Buildings - Investment - Non Core Property - Other		
2-6 Dee Why Parade, Dee Why - Residential/Commercial properties	30 June 2025	8,000,000
940 Pittwater Road, Dee Why - 7-Eleven Petrol Station	30 June 2025	7,500,000
10 Dee Why Parade, Dee Why - Residential properties	30 June 2025	12,000,000
		27,500,000

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

14. Core and non-core properties

With reference to section 41J of the Registered Clubs Act as amended by the Registered Clubs Amendment Act 2006, the properties owned or occupied by the Dee Why R S L Club Ltd, as at 30 June 2026, are as follows:

Non-core properties:

- 825 Pittwater Rd, Dee Why (Dee Why RSL carwash)
- 2 Clarence Avenue, Dee Why (Dee Why Kindergarten childcare centre)
- 8 Dee Why Parade, Dee Why (Oceangrove – Seniors' Living Village)
- 940 Pittwater Rd, Dee Why (7-Eleven Petrol Station)
- 2-6 Dee Why Parade (Residential/Commercial Properties/Vacant land)
- 10 Dee Why Parade (Residential)
- 16/18 Dee Why Parade (Residential)

The above properties are owned by the Dee Why R S L Club and were purchased by the Club as investment properties and not for the licensed premises of the Club or are components of property, plant and equipment not directly used for the licensed premises of the Club.

Core properties:

- 932 Pittwater Rd, Dee Why (Dee Why R S L Club premises)

15. Intangible assets

	Poker machine entitlements \$
Cost	
At 1 July 2025	4,069,303
At 30 June 2026	4,069,303
Accumulated amortisation	
At 1 July 2025	-
At 30 June 2026	-
Net book value	
At 30 June 2026	4,069,303
At 30 June 2025	4,069,303

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

16. Trade and other payables

	2026	2025
	\$	\$
Current		
Trade payables	2,945,517	2,162,272
Accrued expenses	2,998,375	1,958,771
GST payable	359,336	386,586
	<u>6,303,228</u>	<u>4,507,629</u>

Due to short-term nature of payables, their carrying value is assumed to be approximately their fair value. Trade payables are non-interest bearing and normally settled on 30-day terms.

17. Provisions

	2026	2025
	\$	\$
Current		
Poker machine link jackpots	<u>372,009</u>	<u>425,835</u>
		Poker machine link jackpots
		\$
At 30 June 2025		425,835
Arising during the year		148,579
Utilised during the year		(202,405)
At 30 June 2026		<u>372,009</u>

18. Employee benefit liabilities

	2026	2025
	\$	\$
Current		
Employee benefits	<u>4,500,861</u>	<u>4,360,249</u>
Non-current		
Long service leave	<u>283,593</u>	<u>278,182</u>

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

19. Deferred income

	2026	2025
	\$	\$
Current		
Subscription fees received in advance	125,179	144,449
Loyalty points	1,876,099	1,701,305
	<u>2,001,278</u>	<u>1,845,754</u>
Non-current		
Subscription fees received in advance	<u>327,287</u>	<u>316,901</u>

20. Asset revaluation reserve

The asset revaluation reserve was used to record increments and decrements in the fair value of land and buildings on transition to IFRS. As at 30 June 2026, the Club's asset revaluation reserve is \$468,359 (2025: \$468,359).

21. Related party disclosures

There are no other related party transactions during the financial year.

Compensation of key management personnel of the Club

Key management personnel are those persons having authority and responsibility for planning, directing and controlling activities of the Club for the relevant year taking into account strategic direction and changes in personnel. Compensation includes cash and non-cash remuneration including long-term provisions.

Compensation expense of key management personnel amounted to \$3,063,644 during the year ended 30 June 2026 (2025: \$2,894,709).

In the course of attending the Club and/or representing the Club in an official capacity, directors were provided with goods and services provided by the Club up to and not exceeding the honorariums agreed by resolution at a previous Annual General Meeting. The total amount charged to those honorariums was \$79,357 (2025: \$86,215).

22. Membership

	2026	2025
	No.	No.
Social Members	72,239	72,841
Sub-Branch Members	321	326
	<u>72,560</u>	<u>73,167</u>

Notes to the Financial Statements (continued).

For the year ended 30 June 2026

23. Commitments and contingencies

Commitments

The Club has the following contractual commitments:

1. A commitment relating to the purchase of poker machines for a total of \$271,960 (2025: \$348,400).
2. A commitment relating to consultants for the next stage of Club development works of \$2,230,899 (2025: \$915,056).
3. A commitment relating to the construction of the new Botanica F & B outlet of \$3,232,873 (2025: \$nil).
4. A commitment relating to consultants to prepare the State Significant Development Application for the extension to the Seniors' Living Village of \$802,932 (2025: \$nil).
5. A commitment relating to the purchase of 16-18 Dee Why Parade of \$nil (2025: \$14.4m).

There are no other commitments as at the reporting date which would have a material effect on the Club's financial statements as at 30 June 2026.

Contingencies

There are no contingent assets or contingent liabilities as at the reporting date which would have a material effect on the Club's financial statements as at 30 June 2026 (2025: \$nil).

24. Auditor's remuneration

The auditor of Dee Why RSL Club Ltd is Ernst & Young (Australia).

	2026	2025
	\$	\$
Amounts received or due and receivable by Ernst & Young (Australia) for:		
An audit of the financial report of the entity	106,670	107,671
Tax compliance services	22,750	22,000
Other non-audit services	7,000	5,460
	136,420	135,131

25. Events after the reporting period

There were no significant events occurring after the reporting period which may affect either the Club's operations or results of those operations or the Club's state of affairs.

Consolidated Entity Disclosure Statement.

The Club has no subsidiaries. Therefore, disclosure of subsidiaries and their country of tax residency, as required by the *Corporation Act 2001*, does not apply to the Club as the Club is not required by accounting standards to prepare consolidated financial statements.



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Independent auditor's report to the members of Dee Why RSL Club Limited

Opinion

We have audited the financial report of Dee Why RSL Club Limited (the Club), which comprises the statement of financial position as at 30 June 2026, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Club is in accordance with the *Corporations Act 2001*, including:

- a. Giving a true and fair view of the Club's financial position as at 30 June 2026 and of its financial performance for the year ended on that date; and
- b. Complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Club in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of the directors for the financial report

The directors of the Club are responsible for the preparation of:

- a. The financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001*; and;
- b. The consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

- i. The financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- ii. The consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Club's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.



- ▶ Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Club's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Club to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink, appearing to read 'Ernst & Young', is positioned above the company name.

Ernst & Young

A handwritten signature in black ink, appearing to read 'Daniel Cunningham', is positioned above the name.

Daniel Cunningham
Partner
Sydney
23 September 2026

More than \$2,100,000 in community support 2025 - 2026.

Aboriginal Support Group
Artability
Autism Spectrum Australia (Aspect)
Be Centre Foundation Ltd
Brookvale-Curl Curl Scout Group
Cerebral Palsy Alliance
Community Northern Beaches
Computer Pals for Seniors Northern Beaches Inc
Curl Curl Longboarders
Dalwood Spilstead Centre
Dee Why Day Club for Seniors
Dee Why FC
Dee Why Surf Life Saving Club Inc
DYRSL Camera Club
DYRSL Golf Club
DYRSL Ladies Golf Club
DYRSL Swimming Club
DYRSL Toastmasters Club
DYRSL Touch Football Club
DYRSL Winter Swimming Club
Early Education (EarlyEd) Inc
Fair Fight Foundation Ltd
Fighting Chance Australia
Fisher Road School
Furlough House
Girls Boardrider Fraternity Inc
Grace City Care Inc
H3O Church
Harbord Harlequins
Ladies Probus Club of Dee Why Inc
Lighthouse for the Community Ltd
Lions Club Of Manly Inc
Literacy Network Manly Warringah Inc
Manly United Football Club
Manly Warringah Gymnastic Club
Manly Wheelchair Basketball Association
Men's Kitchen Association Ltd
Mongrels Men Health and Wellbeing Ltd
MWP Care Ltd

Narrabeen Beach Surf Lifesaving Club Inc
North Curl Curl Knights JRLC
Northern Beaches Men
Northern Sydney Rebels Gridiron Club
Northside Enterprise Inc
NSW Service for Treatment and Rehab of Torture and Trauma Survivors
One Meal
Pins and Needles Group
Pittwater/Narrabeen Parkinson's Support Group
Police Citizens Youth Club NSW Ltd
Probus Club of Dee Why Inc
Proveda
Rainbow Club
Raise Foundation
RSL LifeCare - Veteran Services
Solve-TAD Ltd
South Curl Curl SLSC
Speak Up Mate Ltd
Street Mission Inc
StreetWork Australia
Sunnyfield
Surf Life Saving Sydney Northern Beaches Inc
Taldumande Youth Services
The Centre for Volunteering
The Community Pantry
The Men's Table
Tibetan Community of Australia (NSW) Inc
Vision Impaired Persons Peer Support Group
Volunteer Marine Rescue - Middle Harbour
Warringah Cricket Club Inc
Warringah Lantern Club
Warringah Touch Football
Water Skills For Life Inc
Women and Children First
Women's Resilience Centre Ltd
Youth Up Front
Zonta Club of Northern Beaches Inc

**D E E
W H Y
R S L**